Liquid Capital Statement

for the month of 30-JUN-22

of M/s. Akhai Securities (Pvt.) Ltd.

Submission Date 15-JUL-2022 16:45:41

Page 1 Of 3

| s.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|---|-----------------------|--------------------------|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 21,725,000 | 21,725,000 | |
| 1.2 | Intangible Assets | 2,750,000 | 2,750,000 | |
| 1.3 | Investment in Govt. Securities Investment in Debt. Securities | | | |
| | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| | If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities | | | |
| | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | 12,631,943 | 1,894,791 | 10,737,152 |
| | respective securities whichever is higher. ii. If unlisted, 100% of carrying value. | | | |
| | iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | | | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. | | 0 | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | 0 | 0 | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in | | | |
| | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities | | | |
| | whichever is higher. | | | |
| 1.0 | ii. If unlisted, 100% of net value. | 0.040.047 | 0.040.047 | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. | 2,949,247 | 2,949,247 | |
| 1.9 | Margin deposits with exchange and clearing house. | 269,224 | 0 | 269,224 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments | | | |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) | | | |
| 1.13 | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables. | | | |
| 1.14 | Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.) | | | |
| 1.15 | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS | 1,600,000 | 0 | 1,600,000 |
| | ii. Advance tax to the extent it is netted with provision of taxation. iii. Receivables other than trade receivables | | | |
| 1.16 | Receivables from clearing house or securities exchange(s) | | | |
| | i. 100% value of claims other than those on account of entitlements against trading of securities in all | | | |
| | markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivable on entitlements against trading or securities in an markets including with gains. | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the | | | |
| | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut | | | |
| | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, | | | |
| | iii. Net amount after deducting haricut | | | |
| | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value | | | |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 66,031,024 | 37,427,126 | 37,427,126 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. | | | |
| | vi. 100% haircut in the case of amount receivable form related parties. | | | |
| 1.18 | Cash and Bank balances | | | |
| | i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts | 57,288 201,650 | 0 | 57,288 201,650 |
| | production additional decoration | 201,000 | 0 | 201,000 |

Liquid Capital Statement

for the month of 30-JUN-22

of M/s. Akhai Securities (Pvt.) Ltd.

Submission Date 15-JUL-2022 16:45:41

Page 2 Of 3

| Bit Greich in hand | | | | | - 0- 0 |
|--|-------|--|------------|---|-----------------------|
| Use Absents 100 Assents | s.No. | Head of Account | | | Net Adjusted Value |
| Italian Ital | | iii. Cash in hand | 1.783.701 | 0 | 1,783,701 |
| Ender Payables | 1.19 | | | | 52,076,141 |
| Flagebile against leavenged and clearing house | 2 | Liabilities | | | |
| Payable to exchanges and cleaning house | 2.1 | | | | |
| Psychole against leveraged market products 201,860 0 20 | | | | | |
| Current Liabilities | | ii. Payable against leveraged market products | | | |
| Li Acturory and requisitory dues Li Acturory and a display of the second secon | | | 201,650 | 0 | 201,650 |
| II. Accrusis and other projections 0.000 | 2.2 | | | | |
| ii. Short-term borovings V. Current position of substandinated learns V. Current position of substandinated learns V. Current position of leng term liabilities V. Current position of leng term liabilities VIII. Provision for tox data learns VIII. Intelligent learns VIII. VIII | | | | | |
| b. Current portion of subodinated loans V. Current portion of subodinated loans V. Current Liabilities V. Defende Liabilities V. Other liabilities as per accounting principles and included in the financial statements V. Other liabilities as per accounting principles and included in the financial statements V. Other liabilities as per accounting principles and included in the financial statements V. Other liabilities as per accounting potalined from financial institution. Long term portion of financing abtained from a financial institution including amount due applied financial institution to the loans of the state of the s | | | 40 613 166 | 0 | 40,613,166 |
| v. Current portion of from plantifiles via. Provision for total debth via. Other flabilities as per accounting principles and included in the financial statements via. Composition for the financing via. Composition for the financing via. Long-learn financing via. Surface financing via. Via. Surface fin | | | 40,013,100 | 0 | 40,013,100 |
| Will Provision for bad debts Will Provision for fasation | | | | | |
| will Provision for Lusation | | | | | |
| 8. Other liabilities as per accounting principles and included in the financial statements 2.3 Non-Current Liabilities 3. Long-Term financing a Long-Term financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against financia lease b. Other forms-term financing III. Advance against shares for increase in Capital of Securities broken: 10% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broken: 10% halicut may be allowed in respect of advance against shares for increase in capital c. Relevant Regulatory approach have been obtained. d. Relevant Regulatory approach have been controlled. e. Relevant Regulatory approach have been controlled. e. Auditor is suitified that such advance is against the increase of capital. b. Dother liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans 1. 100% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted the Schedule Ill provides that 100% halicut with be allowed against subordinated Loans which fulfill the halicut with be allowed against subordinated Loans which fulfill the halicut with be allowed against subordinated Loans which fulfill the lab. Loan agreement mab be executed on stamp appear and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against suboved again | | | | | |
| 2.3 Non-Current Liabilities Ling-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution (Long term portion of financing obtained from a financial institution (Long term portion of financing obtained from a financial institution (Long term portion of financing obtained from a financial institution (Long term portion of financing obtained from a financial institution (Long term portion of financing) Lister frequency benefits Lister frequency be | | | | | |
| Long-Term financing | 2.2 | | | | |
| a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing list fireterment benefits iii. Advance against shares for including amount due against finance lease b. Other long-term financing list fireterment benefits iii. Advance against shares for long and the state of the company has approved the increase in capital c. Belevant Regulatory approvals have been obtained d. Been is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid fur postpila have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities are paracounting principles and included in the financial statements 2.4 Subordinaled Loans L. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule the provides that 100% haricut will be allowed against subcordinated Loans which fulfill the a. Loan agreement must be executed on a stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted for exchange. 2.5 Total Liabilities 40,814,816 3. Ranking Liabilities Relating to: 3. Concentration in Margin Financing The amount calculated cleant-to-client basis by which any amount receivable from any of the financese accessed 10% of the aggingate of amounts seceewable from total finances. 3. Not underwriting Commitments (ii) The maket value of securities pledged as margins exceed the 110% of the maket value of shares borrowed 3. Not underwriting Commitments (iii) The maket value of securities pledged as margins exceed the maket palue of shares borrowed 3. Not underwri | 2.3 | | | | |
| a financial institution including amount due against finance lease b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in iii. Advance against shares for increase in capital c. Be leaved of Directors of the company has approved the increases in capital c. Relevant Regulatory approvals have been obtained d. There is no unexpansable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is valisfied that such advances against the increases of capital. e. Auditor is valisfied that such advances against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is valisfied that such advances against the increases of capital. e. Auditor is valisfied that such advances against the increases of capital. 2.4 Subportinated Long. 1.1006 of Subportinated long which fulf the conditions specified by SECP at allowed to be deducted. The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting petiod b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from total financess. 3.2 Concentration in Margin Financing The amount by which the aggregate of amounts receivable | | | | | |
| b. Other long-term financing iii. Advance against shares for increase in Capital of Securities broken 100% halkcut may be allowed in isspect of advance against shares for increase in Capital allows the proposed enhanced share capital a. The easting authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been obtained d. Inere is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid fun capital have been completed e. Auditor is satisfied that such advance is against the increase of capital iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans L. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard rollowing conditions are specified. after 12 months of reporting pended on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting pended on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting pended on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting pended on stamp paper and must clearly reflect the amount to be repaid iii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 40.814.816 0 40.814 3.1 Ranking Liabilities Relating to: 3.2 Concentration in Margini Financing line amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed 10% of the againgste of amounts receivable from total finances. (a) In the case of right issue: if the market value of securities level the subscription price the againgster of the subscription price the against value of securities pledged as margins exceed the 110% of the market value of shares by sorting the pr | | | | | |
| iii. Staff relitement benefits iiii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. Ince existing authorized share capital allows the proposed enhanced share capital b. Boad of Discross of the company has approved the increase in capital c. Belevant Regulatory approveds have been obtained relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance and all regulatory requirements relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements ii. 100% of Subordinated cloans which furfill the conditions specified by SECP are allowed to be deducted: the Schedule Illi provides that 100% hardicut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No hardicut will be allowed against short term portion which is repayable within next 12 months. c. Increase of early repayment of loans, adjustment shall be made to the Liquid Capital and revised Liquid c. Increase of early repayment of loans, adjustment shall be made to the Liquid Capital and revised Liquid iii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount securities Relating to: (i) Amount deposited by the bonover with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (iii) In market value of securities pledged as margins exceed the market price of the securities in the case of right issues: if the mark | | | | | |
| respect of advance against shares If: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approveds have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. I. 1006 of Subordinated loans I. 1006 of Subordinated loans which fulfill the conditions specified by SECP and allowed to be deducted. In Subordinated loans which fulfill the conditions specified by SECP and allowed against subordinated toans which fulfill the conditions specified by SECP in this regular, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid b. No haucut will be allowed against subordinated toans which fulfill the conditions specified by SECP in the regular following conditions are specified. c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: Concentration in Margin Financing ihe amount calculated elient-to-client basis by which any amount receivable from any of the financese secreed 10% of the augregated of amounts receivable from total finances. Concentration in Securities lending and borrowing ihe amount by which the aggregate of amounts receivable from total finances. Concentration in securities pledged as margins exceed the market value of shares borrowed. 3. Ne | | | | | |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvish have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed e. Audition is satisfied that such advance is against the increase of capital. b. Other liabilities as per accounting principles and included in the financial statements b. The liabilities as per accounting principles and included in the financial statements b. The liabilities are per accounting principles and included in the financial statements b. The statement of the statement is a statement in the statement in the statement is a statement in the statement in the statement is a statement in the statement in the statement is a statement in the statement in the statement is a statement in the | | | | | |
| b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Orther liabilities as per accounting principles and included in the financial statements 24 Subordinated Loans in 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period after 12 months of reporting period c. In case of early repayment of Ioan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 25 Total Liabilities 31 Ranking Liabilities Relating to: 32 Concentration in Margin Financing The amount calculated client-to-client bask by which any amount receivable from any of the Improvesce exceed 10% of the aggregate of amounts receivable from total finances. 32 Concentration in securities lending and borrowing The amount position in securities lending and borrowing The amount position in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 33 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of (i) the 50% of Hactur multiplied by the underwriting commitments and (i) the value by which the underwriting commitments exceeds the market price of specit | | | | | |
| c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans i. 100% of Subordinated toans which furfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excurred to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities 40,814,816 0 40,814 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount acquired clear included client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of: (1) Amount deposited by the borower with NCCPL (1) Cash margins paid and (1) The market value of securities lending and borrowing The amount by which the aggregate of: (2) (1) Cash margins paid and (3) In the case of right issues: if the market value of securities is less than or equal to the subscription prince; the aggregate of: (3) (1) The market value of securities less than or equal to the subscription prince; the aggregate of: (4) (1) Cash margins paid and (6) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (5) | | | | | |
| d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. i. VO Ther liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing the amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market pric | | | | | |
| relating to the increase in paid up capital have been completed. e. Auditor is statisfied that such advance is against the increase of capital. N. Other itabilities as per accounting principles and included in the financial statements 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ilip provides that 100% harizot will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange it. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Marqin Financing. The amount calculated client-to-client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing in amount by which the aggregate of amounts receivable from total finances. 3.3 Net underwriting Commitments (a) in the case of right issues where the market value of securities is less than or equal to the subscription price the aggregate of: (i) the still be underwriting Commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the | | | | | |
| e. Auditor is satisfied that such advance is against the increase of capital. Iv. Other liabilities as per accounting principles and included in the financial statements 100% of Subordinated Loans 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustments hall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 I Iotal Liabilities Relating to: 3.1 Concentration in Margin Financing line amount calculated client-to-client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing line amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solid of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments seceeds the market price of securities is geseter than the subscription price. the aggregate of: (i) the solid of subscridiary 3.4 Negative equity of subscridiary 4.5 Amount Payable under REPO 3.6 The principle of the principle of the subscription in foreign currency | | | | | |
| Subordinated Loans | | e. Auditor is satisfied that such advance is against the increase of capital. | | | |
| 1.10% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: | | | | | |
| The Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 40,814,816 0 40,814 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing in amount by which the aggregate of amounts receivable from total financees. 3.3 Concentration in securities lending and borrowing in amount by which the aggregate of: (i) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments seceeds the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions 5 of the net position in foreign currency be stotal liabilities denominated in foreign curr | 2.4 | | | | |
| b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of fill (1) Cash margins paid and (1) Cash margins paid and (1) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments. 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 of the net position in foreign currency positions 5.5 of the net position in foreign currency position in foreign currency means the difference of total assets d | | The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid | | | |
| ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsiciary The amount by which the total assets of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO | | b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid | | | |
| 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financeses. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (b) In any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. | | | | | |
| 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 Foreign exchange agreements and foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. Amount Payable under REPO | 2.5 | Total Liabilites | 40,814,816 | 0 | 40,814,816 |
| 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. | 3 | Ranking Liabilities Relating to: | | | |
| The amount calculated client - to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary (b) in any other case: 12.5% of the net underwriting commitments 3.5 Poreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency Amount Payable under REPO Amount Payable under REPO | 3.1 | | | | |
| financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 Foreign exchange agreements and foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | | | | | |
| The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | | | | | |
| (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | 3.2 | | | | |
| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | The amount by which the aggregate of: | | | |
| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| 3.3 Net underwriting Commitments | | | | | |
| (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3 3 | | | | |
| price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 0.0 | | | | |
| (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5 Foreign exchange agreements and foreign currency positions for the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | | | | | |
| the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| Negative equity of subsidiary | | | | | |
| The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 2 / | | | | |
| exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.4 | | | | |
| 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 2 - | exceed the total liabilities of the subsidiary | | | |
| assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.5 | | | | |
| 3.6 Amount Payable under REPO | | | | | |
| | 3.6 | | | | |
| 5.7 | 3.7 | - manus against white o | | | |

Liquid Capital Statement

for the month of 30-JUN-22

of M/s. Akhai Securities (Pvt.) Ltd.

Submission Date 15-JUL-2022 16:45:41

Page 3 Of 3

| S.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|--|------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| | | | | |
| | Repo adjustment | | | |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market | | | |
| | value of underlying securites. | | | |
| | In the case of financee/seller the market value of underlying securities after applying haircut less the | | | |
| | total amount received ,less value of any securites deposited as collateral by the purchaser after | | | |
| | applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions | | | |
| | If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of | | | |
| | the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of | | | |
| | the value of such security | | | |
| 3.9 | Opening Positions in futures and options | | | |
| | i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount | | | |
| | of cash deposited by the customer and the value of securites held as collateral/pledged with securities | | | |
| | exchange after applyiong VaR haircuts | | | |
| | ii. In case of proprietary positions , the total margin requirements in respect of open positions to the | | | |
| | extent not already met | | | |
| 3.10 | Short selll positions | | | |
| | i. Incase of customer positions, the market value of shares sold short in ready market on behalf of | | | |
| | customers after increasing the same with the VaR based haircuts less the cash deposited by the | | | |
| | customer as collateral and the value of securities held as collateral after applying VAR based Haircuts | | | |
| | ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet | | | |
| | settled increased by the amount of VAR based haircut less the value of securities pledged as collateral | | | |
| | after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 0 | |
| 3.12 | Liquid Capital | 69,184,261 | 66,746,164 | 11,261,325 |