

29 **NET CAPITAL BALANCE**

29.1 Net Capital Balance requirements of the Company are set and regulated by Pakistan Stock Exchange Limited. These requirements are put in place to ensure sufficient solvency margins and are based on excess of specified current assets over current liabilities.

29.2 The Net Capital Balance as required under the Second Schedule of Securities Brokers (Licensing and Operations) Regulations, 2016 read with the SECP guidelines is calculated as follows;

	<i>Note</i>	<i>2023 Rupees</i>
<u>CURRENT ASSETS</u>		
<i>Cash in hand</i>		1,783,701
<i>Cash at bank</i>		
- Pertaining to brokerage house		24,774
- Pertaining to clients		250,071
Total bank balances	29.3	274,845
<i>Trade Receivables</i>		
Book value		49,763,728
Less: over due for more than 14 days		(45,684,168)
Balance generated within 14 days and / or not yet due	29.4	4,079,560
Securities held on behalf of client where payment has not been received in 14 days	29.5	29,459,914
<i>Investment in listed securities</i>		
Securities on the exposure list marked to market		19,340,004
Less: 15% discount		(2,901,001)
	29.6	16,439,004
Total Current Assets	A	52,037,024
<u>CURRENT LIABILITIES</u>		
<i>Trade Payables</i>		250,072
Book value		(211,808)
Less: over due for more than 30 days	29.7	38,264
Other liabilities	29.8	40,027,278
Total Current Liabilities	B	40,065,542
NET CAPITAL BALANCE	A minus B	11,971,482